"...provision of infrastructure and civic amenities will be treated as a State good, and no cost will be passed on to the slum dwellers."

-RAY Guidelines, p. 9

## Key infrastructure pieces

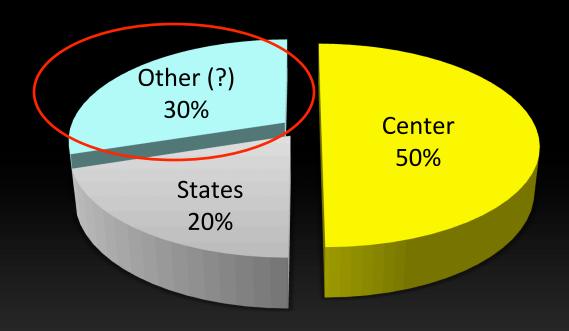
1 Social Infrastructure

2 Physical Infrastructure

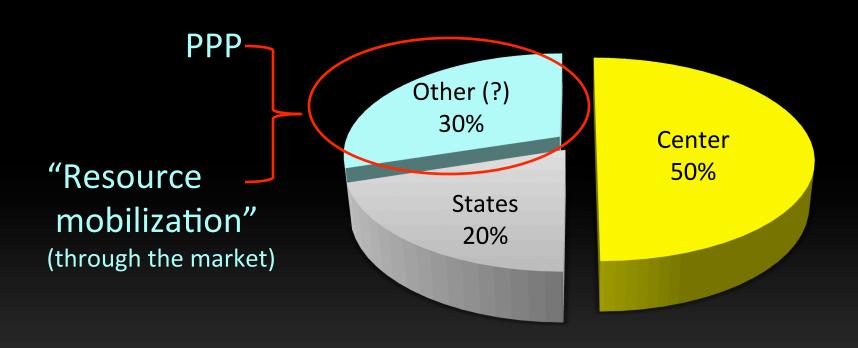
"bringing all existing slums...within the formal system and enabling them to avail of the same level of basic amenities as the rest of the town" (RAY Guidelines, p. 2) "...provision of infrastructure and civic amenities will be treated as a State good, and no cost will be passed on to the slum dwellers."

-RAY Guidelines, p. 9

## Financing infrastructure: 0% beneficiary share



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## Conclusion: Key tensions in RAY How will RAY...

- ...mainstream slums within formal system, while also treating slum dwellers as a special category?
- …introduce PPP in infrastructure, while ensuring no costs are passed down to slum dwellers?
- ...raise market-based finance, while also protecting poor from credit enhancement measures (e.g. tariff increases)?
- ...further urban decentralization, while avoiding centralizing tendencies of financial intermediaries?